

STATE OF SOUTH CAROLINA RESIDENTIAL PROPERTY CONDITION **DISCLOSURE STATEMENT**



The South Carolina Code of Laws (Title 27, Chapter 50, Article 1) requires that an owner of residential real property (single family dwelling unit or a single transaction involving transfer of four dwelling units or less) shall provide to a purchaser this completed and signed disclosure statement prior to forming a real estate contract. This disclosure must be provided in connection with any sale, exchange, installment land sale, and lease with an option to purchase contract. This disclosure statement is not required in connection with transactions listed and exempted by South Carolina Code § 27-50-30.

Owners should answer the questions fully, honestly, and appropriately by attaching documents, checking a box for each check box question, and writing in the blanks on this disclosure statement.

If a question is answered "Yes" or asks for a description, then owner must explain or describe the issue or attach a descriptive report from an engineer, contractor, pest control operator, expert, or public agency. If owner attaches a report, owner shall not be liable for inaccurate or incomplete information in the report unless owner was grossly negligent in obtaining or transmitting the information. If owner fails to check "Yes" or make a disclosure and owner knows there is a problem, owner may be liable for making an intentional or negligent misrepresentation and may owe the purchaser actual damages, court costs, and attorney fees. If a question is answered "No" for any question, the owner is stating that owner has no actual knowledge of any problem.

By answering "No Representation" on this disclosure statement, the owner is acknowledging that they do not have the current knowledge necessary to answer the questions with either a "Yes" or "No" response. Owner still has a duty to disclose information that is known at the time of the disclosure statement. "No Representation" should not be selected if the owner simply wishes to not disclose information or answer the question. Selecting "No Representation" does not waive liability if owner is aware or subsequently becomes aware.

If a question is answered and subsequently new information is obtained or something changes to render the owner's answer incorrect, inaccurate, or misleading (example: roof begins to leak), owner must promptly correct the disclosure. In some situations, the owner may notify the purchaser of the correction. In some situations, the owner may correct or repair the issue.

The owner shall deliver to the purchaser this disclosure before a real estate contract is signed by the purchaser and owner, or as otherwise agreed in the real estate contract. The real estate licensee must disclose material adverse facts about the property if actually known by the licensee about the issue, regardless of owner responses on this disclosure. Owner is solely responsible to complete this disclosure as truthfully and fully as possible. Owner and purchaser are solely responsible to consult with their attorneys regarding any disclosure issues. By signing below, owners acknowledge their duties and that failure to disclose known material information about the property may result in owner liability.

Owner must provide the completed disclosure statement to the purchaser prior to the time the owner and purchaser sign a real estate contract unless the real estate contract states otherwise. Owner should provide a signed copy to the purchaser and keep a copy signed by the purchaser.

A real estate contract, not this disclosure, controls what property transfers from owner to purchaser.

Owner: (RS) (RS) Purchaser ()() acknowledge receipt of a copy of this page which is Page 1 of 6.



components)

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X

Owner: (LBS) (SBS) Purchaser (___)(___) acknowledge receipt of a copy of this page which is Page 2 of 6.

9. Electrical system (wiring, prelectrical components)	anel, fixture	s, 1	A/V wiring,	O	utlets, switche	es,		×		
10. Appliances (range, stove, ovens, dishwasher, refrigerator, washer, dryer,										
other appliances)						X				
11. Built-in systems and fixtures (fans, irrigation, pool, security, lighting, A/V,						[V	1			
other)						×				
12. Mechanical systems (pumps, garage door opener, filtration, energy							×	7		
equipment, safety, other)							+			
13. Heating system(s) (HVAC co	. ,						 	X	_	
14. Cooling system(s) (HVAC co				-		_	<u> </u>	X	<u></u>	
A. Describe Cooling System:	X Central	L	Ductless	3	Heat Pump		Wind	low		Other:
B. Describe Heating System:	X Central		Ductless	2	Heat Pump		Furna	ace		Other:
C. Describe HVAC Power:	Oil		Gas	[3	C lectric		Solar			Other:
D. Describe HVAC system ap	proximate ag	ge a	and any other	Η	VAC system(s	s):				
Outdoor Compressors - 2020 (Main	House) and 202	2 (S	tudio)							
IV. PRESENT OR PAST INFE	STATION (ЭF	WOOD DE	ST	ROYING IN	IS	ECTS	OR ()R	GANISMS OR DRY
ROT OR FUNGUS, THE DA										
INFESTATIONS	MIGE TIC	J 1 1 1	. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		io ivoi bei	'	TELL 1		Σ,	on official is
	1 11		11		. , 1	. 1	, .			. 1
A. Describe any known present wo	ood problems	cau	ised by termit	es	, insects, wood	l a	estroyii	ig org	an	isms, dry rot or fungus
N/A										
R Describe any termite/nest treats	ment coverac	re t	o property n	am	e of provider	91	nd term	ite h o	nd	(if any):
B. Describe any termite/pest treatment, coverage to property, name of provider, and termite bond (if any):										
Quarterly pest treatments & annual termite treatment and termite bond by Terminix										
C. Describe any known present pest infestations:										
N/A										
17/1										
V. THE ZONING LAWS, RESTRICTIVE COVENANTS, BUILDING CODES, AND OTHER LAND USE										
RESTRICTIONS AFFECTING THE REAL PROPERTY, ANY ENCROACHMENTS OF THE REAL										
PROPERTY FROM OR TO AI	DJACENT R	EA	L PROPER	T	Y, AND NOT	IC	E FRO	M A	G	<u>OVERNMENTAL</u>
AGENCY AFFECTING THIS	REAL PROI	PEF	RTY							
Apply this question below and the	ne three answ	er c	hoices to the	nı	ımbered issues	s (15-28)	on th	is c	lisclosure.
As owner, do you have any act						•				
							Yes	No)	No Representation
15. Violations or variances of th	e following:	zon	ing laws, res	tri	ctive covenant	ts,			1	
building codes, permits or other	land use restr	icti	ons affecting	th	e real property	у.		×	J	
16. Designation as a historic but	•								_	
historic or other restrictive distri	ict, which ma	ıy l	imit changes	, i	mprovements	of		×		
demolition of the property.										
17. Easements (access, conserva			, . <u>.</u>		•			_	_	
driveway, private roads, release	d mineral rig	hts	, or encroacl	hm	ents from or	to	×	L		
adjacent real property.										
Owner: (BC) (BC) Purchaser ()() acknowledge receipt of a copy of this page which is Page 3 of 6. Effective 6/1/2023										

18. Legal actions, claims, foreclosures, bankruptcies, tenancies, judgments, tax liens, other liens, first rights of refusal, insurance issues, or governmental actions	X					
that could affect title to the property.						
19. Room additions or structural changes to the property during your ownership.		×				
20. Problems caused by fire, smoke, or water (including whether any structure on		_				
the property has flooded from rising water, water intrusion, or otherwise) to the	×					
property during your ownership.						
21. Drainage, soil stability, atmosphere, or underground problems affecting the		×				
property.	Ш					
22. Erosion, erosion control, or erosion control structure, such as a bulkhead, rock						
revetment, seawall, or buried sandbags, affecting the property.	X					
If "Yes" to Question 22, provide a general description including material,		Ш				
location on the property, approximate size, etc.						
23. Flood hazards, wetlands, flood hazard designations, flood zones, or flood risk		X				
affecting the property.	Ш					
24. Whether the property is currently insured through public (e.g., National Flood	[14]					
Insurance Program) or private flood insurance.	X	Ш				
25 Private or public flood insurance (e.g., Federal Emergency Management						
Agency (FEMA)) claims filed on the property during your ownership.						
If "Yes" to Question 25, list the approximate date(s), general description of		X				
event(s), nature of any repair(s), and amounts of all claim(s).						
26. Repairs made to the property as a result of flood events that were <u>NOT</u> filed						
with private or public insurance during your ownership.		X				
If "Yes" to Question 26, list the approximate date(s), general description of			_			
event(s), nature of any repair(s), and amounts of all flood-related repairs.						
27. Has federal flood disaster assistance (e.g., from FEMA, Small Business						
Administration, HUD) been previously received during your ownership?		X				
If "Yes" to Question 27, what was the amount received and the purpose of						
the assistance (elevation, mitigation, restoration, etc.)?						
28. Whether the property has been assessed for a beach nourishment project		X				
during your ownership.	Ш					
A. Describe any green energy, recycling, sustainability or disability features for the	e prope	ertv:				
Insulating / Tinted windows. Multi - Zoned HVAC system with Electronic Filtration.	Prop	,				
B. Describe any Department of Motor Vehicles titled manufactured housing on the	prope	rty:				
N/A						
			A CER DA DIE			
VI. BURIED, UNBURIED, OR COVERED PRESENCE OF THE FOLLOW						
LEAD HAZARDS, ASBESTOS, RADON GAS, METHANE GAS, STORAGI			<u>AZARDOUS</u>			
MATERIALS, TOXIC MATERIALS, OR ENVIRONMENTAL CONTAMIN	NATIC	<u>)N</u>				
A. Describe any known property environmental contamination problems from con-	structio	on, repai	ir, cleaning,			
furnishing, intrusion, operating, toxic mold, methamphetamine production, lead based paint, lead hazards, asbestos,						
radon gas, methane gas, formaldehyde, corrosion-causing sheetrock, storage tanks, hazardous materials, toxic						
materials, environmental contamination, or other: N/A						
,						
DDO DDO DD		1	' D 4 67			
Owner: (FBC) (FBC) Purchaser ()() acknowledge receipt of a copy of the Effective 6/1/2023	is page	e wnich	is rage 4 of 6.			

VII. EXISTENCE OF A RENTAL, RENTAL MANAGEMENT, VACATION RENTAL, OR OTHER LEASE CONTRACT ANTICIPATED TO BE IN PLACE ON THE PROPERTY AT THE TIME OF CLOSING

A. Describe the rental/lease terms, to include any vacation rental periods that reas days after the date the purchaser's interest is recorded in the office of the register problems, if any: N/A	•	•	•
B. State the name and contact information for any property management company	y involv	ed (if ar	ny): <u>N/A</u>
C. Describe known outstanding charges owed by tenant for gas, electric, water, se	ewer, an	d garba	ge: <u>N/A</u>
VIII. EXISTENCE OF A METER CONSERVATION CHARGE, AS PERM THAT APPLIES TO ELECTRICITY OR NATURAL GAS SERVICE TO T	THE PR		
A. Describe any utility company financed or leased property on the real property:	N/A		
B. Describe known delinquent charges for real property's gas, electric, water, sew	er, and	garbage	e: N/A
IX. WHETHER THE PROPERTY IS SUBJECT TO GOVERNANCE OF A WHICH CARRIES CERTAIN RIGHTS AND OBLIGATIONS THAT MAY PROPERTY AND INVOLVE FINANCIAL OBLIGATIONS			
If Yes , owner must complete the attached Residential Property Disclosure Statement Addendum.	×		
X. PLEASE USE THE SPACE BELOW FOR "YES" ANSWER EXPLANA ADDITIONAL SHEETS OR RELEVANT DOCUMENTS AS NEEDED V. #17 - Paved road running across the property is owned by the owner of 73 Brams Point Road. Praccess rights to the road so they can access their homes. V. #18 - See attached addendum written by owner of 73 Brams Point Road regarding settlement of the private drive.	operty Ov	vners bey	ond 73 Brams Point have
V. #20 - Ruptured water heater in 2018.			
V. #22 - 25 Feet of bulkhead erosion repaired in 2025.			
The Property is subject to covenants dated in 1981 and recorded in 1985. See Spanish Wells Covena	ants and F	Restriction	ns in documents.

Owner: (B) (B) Purchaser (__)(__) acknowledge receipt of a copy of this page which is Page 5 of 6.

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This disclosure does not limit the obligation of the purchaser to inspect the property and improvements which are the subject of the real estate contract. Purchaser is solely responsible for conducting their own offsite condition inspections and psychologically affected property inspections prior to entering into a real estate contract. The real estate licensees (acting as listing or selling agents, or other) have no duty to inspect the onsite or offsite conditions of the property and improvements. Purchaser should review all applicable documents (covenants, conditions, restrictions, bylaws, deeds, and similar documents) prior to entering into any legal agreements including any contract. The South Carolina Code of Laws describes the Residential Property Condition Disclosure Statement requirements and exemptions at § 27-50-10 (and following) which can be read online (www.scstatehouse.gov or other websites).

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Current status of property or factors which may affect the close	ing:					
Owner occupied Short sale Bankruptcy Leased Foreclosure Estate Subject to Vacation/Short Term Rental			g vacant?):			
A Residential Property Condition Disclosure Statement Adaddendum should be attached if the property is subject to condominium.						
Owner acknowledges having read, completed, and received Disclosure Statement before signing and that all information						
Owner Signature: Roy B Sears Jr.	Date: _		_ Time:			
Roy B Sears Jr. Owner Printed Name:						
Owner Signatur Betsy B Sears	Date: _		_ Time:			
Owner Printed Name: Betsy B Sears						
 Purchaser acknowledges prior to signing this disclosure: Receipt of a copy of this disclosure Purchaser has examined disclosure Purchaser had time and opportunity for legal 	•	Representations are made by the owner and not by the owner's agents or subagents Purchaser has sole responsibility for obtaining inspection reports from licensed home				
 This disclosure is not a warranty by the real estate licensees 		inspectors, sur qualified profe	veyors, engineers, or other essionals	ers, or other		
This disclosure is not a substitute for obtaining inspections of onsite and offsite conditions	•	Purchaser has sole responsibility for investigating offsite conditions of the property including, but not limited to, adjacent properties being used for agricultural purposes				
This disclosure is not a warranty by the owner		being used for	agricultural purposes			
Purchaser Signature:		Date:	Time:			
Purchaser Printed Name:						
Purchaser Signature:		Date:	Time:			
Owner: (RBS) (RBS) Purchaser () () acknowledge		 				
Owner: (RBS) (RBS) Purchaser ()() acknowledge	receint of	a copy of this	nage which is Page 6 of 6.			



STATE OF SOUTH CAROLINA RESIDENTIAL PROPERTY CONDITION DISCLOSURE STATEMENT ADDENDUM



Prior to signing contract, owner shall provide this disclosure addendum to the purchaser if the property is subject to a homeowners association, a property owners association, a condominium owners association, a horizontal property regime, or similar organizations subject to covenants, conditions, restrictions, bylaws or rules (**CCRBR**). These organizations are referred to herein as an owners association.

Purchaser should review the applicable documents (covenants, conditions, restrictions, bylaws, deeds, condominium master deed, and similar documents), all related association issues, and investigate the owners association prior to entering into any legal agreements including a contract. Owners association charges include any dues, fees, assessments, reserve charges, or any similar charges. Purchaser is solely responsible to determine what items are covered by the owners association charges.

Property Address: 73 Brams Point Road		Hilton l	Head Island	i SC	29926
Describe owners association charges: \$P	er Yes	Year (month/year/oth			ther)
What is the contact information for the owners association? \underline{G}	W Services				
As owner do you have any actual knowledge of answers to t	he following que	stions?			
Please check the appropriate box to answer the questions be	elow.				
		Yes	No	No Represen	tation
1. Are there owners association charges or common area expenses	?	X			
2. Are there any owners association or CCRBR resale or rental re	strictions?	X			
3. Has the owners association levied any special assessments or six	milar charges?		X		
4. Do the CCRBR or condominium master deed create guest or vi	sitor restrictions?		X		
5. Do the CCRBR or condominium master deed create animal res	trictions?		X		
6. Does the property include assigned parking spaces, lockers, gar	ages or carports?	X			
7. Are keys, key fobs or access codes required to access common or recreational areas?					
8. Will any membership other than owner association transfer with	n the properties?	П	X	П	
9. Are there any known common area problems?			X		
10. Is property or common area structures subject to South Carolin Management Act?	×				
11. Is there a transfer fee levied to transfer the property?* (*Questions does not include recording costs related to value)	e or deed stamps.)	, x			
Explain any yes answers in the space below and attach any add	itional sheets or 1	relevant	docun	nents as neede	ed:
SWPOA Transfer fee = 1/2 of 1% of purchase price.					
Owner Signature: Roy B Sears Jr. Owner Signature: Betsy B Sears	Date:		Ti	ime:	
Owner Signature: Betsy B Sears	Date:		Ti	ime:	
Purchaser Signature:	Date:		Ti	me:	

Date:

Time:

Purchaser Signature: